



New licences for DEA in Norway

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DEA wins promising exploration licenses in the 2017 Awards in Predefined Areas (APA).

The Norwegian Ministry of Petroleum and Energy has awarded five new licenses to DEA in this year's APA round. DEA's Exploration Manager Svend Erik Pettersson is pleased with the results:

"We got the areas that we ranked as most interesting. Although the areas are mature, we see great potential. Throughout our 40 years on the Norwegian Continental Shelf (NCS), we have built knowledge and expertise, and that, in combination with technology, gives us the capability to seek out new possibilities", he says.

DEA has been involved in some of the most important recent discoveries on the NCS, and has grown into a key player in the industry. Hans-Hermann Andreae, Managing Director of DEA in Norway believes the awarded areas will strengthen the DEA license portfolio further. He says:

"We are pleased to see that the Norwegian government acknowledge our commitment to further search for and develop new business on the NCS. With the new areas, DEA will continue to grow in line with our overall business strategy".

DEA has a solid and promising license portfolio in Norway consisting of assets in all main phases, in every region of the Norwegian Continental Shelf (NCS). At present, DEA has shares in 54 licenses on the NCS.



Awards in Predefined Areas is the annual licensing round for award of licences in mature areas on the Norwegian Continental Shelf, with known geology and good infrastructure. The APA system was established in 2003. This year, the Norwegian Ministry of Petroleum and Energy is offering shares in 75 new production licences.

The following licences were awarded to DEA:

North Sea:	PL 929, DEA share 20%
	PL 153C, DEA share 8%
Norwegian Sea	PL 832B, DEA share 15%
	PL 937, DEA share 30%
Barents Sea	PL 533B, DEA share 30%

Further information

Olaf Mager
Head of External Communications
T +49 40 6375 2877
M +49 162 273 2877
E Olaf.Mager@dea-group.com

Frank Meyer
Manager External Communications
T +49 40 6375 2759
M +49 162 273 2559
E Frank.Meyer@dea-group.com

Background information

In Norway, DEA operates the Dvalin development, is partner in 11 producing fields as well as in promising discoveries, like Alta, Snadd, Bauge or Skarfjell. Furthermore, DEA holds interests in attractive exploration licences as operator and partner on the NCS. DEA has been present in Norway via its subsidiary DEA Norge for more than 40 years.

DEA Deutsche Erdoel AG is an international operator in the field of exploration and production of crude oil and natural gas based in Hamburg. Its focus is on safe, sustainable and environmental conscious exploitation of oil and gas. DEA has 118 years of experience working along the whole upstream value-chain as operator or project partner. With a staff force of 1,150 employees DEA has shares in production facilities and concessions in, among others, Germany, Norway, Denmark, Egypt, Algeria and Mexico.